

APPLICATION NO.

APPLICATION FOR PENSION

NAME	ID. NO.
DOMICILE	LOCATION
E-MAIL ADDRESS	TEL.

APPLIES FOR:

Lifelong pension from _____

NOTE: Pensions are paid on the last day of the month, for the preceding month. Pensions are not paid retroactively.

An application for pension must be made prior to the 20th of the month drawing of pension is to commence.

TAX INFORMATION

Income tax is withheld on pension payments as in the case of normal wages paid. It is the responsibility of each fund member to inform the fund of the income tax rate which should apply.

Total monthly wages from other employers can be entered into the space for "Other monthly income" or the appropriate tax rate can be indicated.

Other monthly income _____

- Tax rate 1 (36.94% tax on total taxable monthly income of up to ISK 834,707)
 Tax rate 2 (46.24% tax on total taxable monthly income over ISK 834,708)

INCOME TAX CARD

The income tax card and details of tax rate are entirely the responsibility of the pension recipient. Please provide written details of tax card utilisation.

VR UNION DUES

Full members of VR who cease work at 65 years of age and have been full members for at least 5 years prior to that are authorised to pay union dues to VR from their pension payments until age 67 years in order to maintain full entitlement.

Request to pay union dues to VR if eligible to do so YES NO

OTHER PENSION FUNDS

- I request that this application be sent to other pension funds in which I hold an entitlement.

DETAILS OF BANK ACCOUNT INTO WHICH PAYMENTS ARE TO BE DEPOSITED

Bank branch no. _____ Ledger (HB): _____ Account no. _____

I AUTHORISE THE ELECTRONIC REGISTRATION OF MY PENSION INFORMATION

SIGNATURE

DATE	SIGNATURE OF APPLICANT
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