



Application for a loan and credit assessment, and consent for data gathering

Information on the borrower

Name of borrower	Id. No.
Address	Postal code and Location
Tel. / Mobile	E-mail address
Married/registered partnership Yes No	
Name of co-borrower	Id. No. of co-borrower
Tel. / Mobile	E-mail address of co-borrower

Details of loan and collateral provided

Loan amount	Loan term (5 to 40 years)
Mortgaged property	Postal code and Location
Inflation-indexed, amortised , fixed interest rate	Non-indexed, amortised , fixed interest rate for 36 months
Inflation-indexed, equal instalments , fixed interest rate	Non-indexed, equal instalments , fixed interest rate for 36 mon.
Inflation-indexed, amortised , fixed rates for 60 months	Non-indexed, amortised , variable interest rate
Inflation-indexed, equal instalments , fixed rates for 60 mon.	Non-indexed, equal instalments , variable interest rate

Due date is 3th of each month, 12 due dates per year

Loan to be deposited to account

Name of account holder	Id. No.	
Bank branch no.	Ledger no.	Account no.

No payment coupon will be mailed. Request payment coupon.

Information on loans which lv is to repay when the loan is taken out

Lender	Original loan amount	Date taken out	Loan no.
1			
2			
3			
4			

Contingent lien authorisation must be provided from third parties holding loans which are to be repaid.



Processing of application

The Fund may reject an application based on the result of a credit rating check and/or credit assessment.

Note that it is a condition for a loan that all the applicant's loans from LV are paid up to date.

If the loan is approved, the Fund will provide the borrower, before the loan is finalised, with information about the loan as well as information about past price-level and interest-rate developments and their effect on changes to the loan principal and repayment burden. This is done to enable the borrower to make an informed decision about the loan, cf. Art. 13 and Art. 14 of Act No. 118/2016, on Mortgage to Consumers..

Information for credit assessment

Number of the borrower's dependent children: _____ Number of children in preschool/day care: _____

Number of children in after-school leisure programmes: _____ Children in school cafeteria programmes: _____

Number of vehicles: _____ Number of days a child/children reside in another home each month: _____

Information in connection with act on measures against money laundering and terrorist financing

Information on political connections with respect to money laundering and terrorist financing. Have you, a close family member or close associate been entrusted with prominent public functions in the last 12 months?¹)

Yes No

Senior officials in the public service (Politically exposed persons, PEPs) include:

- a. heads of State, heads of government, ministers and deputy or assistant ministers
- b. members of parliament or of similar legislative bodies;
- c. members of the governing bodies of political parties;
- d. members of supreme courts, of constitutional courts or of other high-level judicial bodies, the decisions of which are not subject to further appeal, except in exceptional circumstances;
- e. members of courts of auditors or of the boards of central banks;
- f. ambassadors, chargés d'affaires and high-ranking officers in the armed forces;
- g. members of the administrative, management or supervisory bodies of State-owned enterprises;
- h. directors, deputy directors and members of the board or equivalent function of an international organisation.

No public function referred to in points (a) to (h) shall be understood as covering middle-ranking or more junior official.

¹ If the borrower's circumstances change with regard to his/her political status during the contractual relationship, the borrower can contact the Fund and request that the information be amended.

Close family members include:

- i. a spouse or partner in registered partnership;
- j. children, stepchildren and their spouses or spouses in registered partnership;
- k. parents.

Close associates include:

- l. persons who are known to have joint beneficial ownership of legal entities or legal arrangements, or any other close business relations, with a politically exposed
- m. persons who have sole beneficial ownership of a legal entity or legal arrangement which is known to have been set up for the de facto benefit of a politically exposed person



Consent of the applicant and co-debtor (if applicable) for the gathering and use of data from financial systems, financial information and other documentation in connection with this loan application and credit assessment

The undersigned grants the Pension Fund of Commerce, Reg. No. 430269-4459, (hereafter "LV") full and unlimited power of attorney to request the following information about his/her asset position and financial obligations in connection with the processing of my loan application to the Fund:

- information on the status of all loans and other financial obligations with financial institutions and public bodies, whether this concerns commercial banks, savings banks, credit card companies, pension funds, tax authorities, the Housing and Construction Authority, the Child Support Collection Centre or other parties which may be included in this category;
- information on his/her financial obligations, including defaults, with creditors who are participants in the credit registry of Creditinfo Lánstraust hf. or other parties authorised for such data collection who compile statements of debt position and financial obligations;
- information on assets, i.e. real estate and vehicle ownership, from the databases of Registers Iceland and the Icelandic Transport Authority, or the party currently responsible for the information in question as provided for in Point 6 of the first paragraph of Art. 3 of Act No. 90/2018, on Data Protection and Processing of Personal Data (hereafter "the Data Protection Act);
- information on payment of child support, if applicable, from the Child Support Collection Centre, i.e. details of monthly payments, agreements and payment status, including any defaults.

This power of attorney authorises Creditinfo Lánstraust hf. to obtain information from the tax office (Skatturinn). It authorises the gathering of information on wage income from PAYE records up to twelve months prior to the date a request is made under this power of attorney. It also grants authorisation to obtain my most recent tax return, and information on the determination of interest and child benefits if applicable. The authorisation to obtain information from the tax office is valid for 180 days from the date of this power of attorney.

Furthermore, this power of attorney authorises Creditinfo Lánstraust hf. to communicate the above information from the tax authorities to LV,

Reg. No. 430269-4459, in connection with credit decisions. Creditinfo Lánstraust hf. will obtain the above information from the tax office on behalf of LV on the basis of an agreement between the parties.

The undersigned also authorises LV to obtain information on his/her credit rating from Creditinfo Lánstraust hf. or another party authorised to collect and process such data. This credit rating predicts the probability of serious future default and is based on information from the default register, the Register of Companies, tax records etc. The credit rating is based on record-linking of data and may include historical information, such as the status of defaults and credit assessments.

The undersigned agrees and authorises that the above information, together with other information provided in connection with the loan application, may be used and obtained in connection with LV's decision on credit transactions.

This consent shall expire when the parties' credit transactions conclude. Until such time, LV shall be authorised to gather and use the information covered by this consent, provided the conditions set forth in this declaration of consent are satisfied.

This consent may be withdrawn at any time, and the withdrawal shall take effect once LV confirms receipt, with regard to any gathering and processing that has not already taken place. Withdrawal of consent may, however, affect the parties' transactions and could prevent LV from processing the loan application.

Should any obligation rest with LV under applicable laws, rules or administrative provisions to provide information arising from a credit assessment to public bodies, e.g. the Central Bank of Iceland or Directorate of Internal Revenue, this shall be processed and communicated in accordance with the Data Protection Act.

LV acts as a controller, in the meaning of the Data Protection Act, with regard to the processing of the information obtained and used on the basis of this consent. LV may entrust CreditInfo Lánstraust hf. with processing of the information on its behalf and CreditInfo Lánstraust hf. then acts as processor.

Further details of LV's handling of the applicant's personal data can be found in the Fund's Rules on Personal Data Protection, which are accessible on its website at <https://www.live.is/sjodurinn/reglur-og-samthykkir/personuverndarreglur/>.

The undersigned hereby declares he/she has read LV's lending rules and agrees in affixing his/her signature to the terms and conditions for LV's gathering and use of the personal information specified above.

The undersigned furthermore agrees to the sharing of information on the outcome of the credit rating with the party specified as co-debtor of the loan in the loan application.

Signature

Location and date

Signature of principal debtor

Signature of co-debtor

Other information that the borrower wishes to provide: